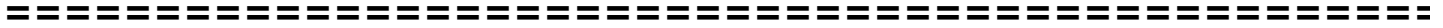


**how to get a loan for debt when your debt is now owned by creditors
and attorneys**

Debt Collection
Creditor Lawyer



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Right here Is a method That Helps What Do Debt Collectors Do
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They pay very little (pennies on the dollar) for the debts in the first place, so they stand to make a significant profit if they are able to collect even a partial payment from you. Although clearly illegal, this nasty little trick is incredibly common. A well-written "I have every right to sue you" letter along with proof of the re-aging is often enough to coerce debt collectors to remove derogatory information from your credit report. They definitely can't threaten violence, use obscene language, or state that they plan to sue you, garnish your wages, or nuke your credit rating unless they already have the legal authority to do so (and if

they haven't taken you to court already, they probably don't). The statute of limitations for lawsuits refers to the amount of time a debt collector can legally sue you in your state. Each state has different statutes of limitations.

The credit reporting period - 7.5 years - is federally mandated and the same in every state. The Fair Credit Reporting Act dictates that most debts can only remain on your credit report for 7 years and 180 days from the date of first delinquency. You can still be taken to court. A drawback to small claims court is that, in many cases, getting a successful judgment does not mean that you automatically get your money. Remember that Banks earn billions of pounds of profit each year; the small amount you owe them is a drop in the ocean for them. If you opt to negotiate the debt, Tayne doesn't recommend giving an amount of how much you're willing to pay off. They replied with copies of the contract and a letter giving me contact information and such. Sometimes lenders contract with independent debt collection firms to manage their accounts. Because few creditors send accounts to collection agencies until they are 180 days' delinquent, collection agency entries rarely remain on debtors' credit records for the full 7.5-year period. The. Time. A collection agency that regularly alters the dates on its accounts could theoretically ensure that a collection account remains on your credit report indefinitely.

The dates reflected in the original creditor's trade line prove your claim of re-aging - but that's much harder to do once the original creditor's trade line ages off your account. Now you have both the original creditor's derogatory entry and one from a collection agency. Most credit card companies don't keep charge-off records longer than 18 months, so getting proof from the original creditor after the fact is difficult, if not impossible. Let's say your original debt was a defaulted credit card debt and you stopped making payments in January of 2005. In June of 2005 - 180 days later - the credit card company assigns your defaulted account to a collection agency and updates your credit report to reflect that the debt you owe was charged off. Removing a re-aged collection account from your credit

report is much easier if you have proof to back up your claim of re-aging. If you have proof, send it to the credit bureau along with a letter explaining that the collection account is obsolete and should have been deleted, as the 7.5 year period for that particular debt has already passed. This is covered in more detail here: [The Credit Reporting Period vs.](#)

Generally the statute of limitations for lawsuits expires long before the credit reporting period. Contact third parties, other than your attorney, a credit reporting bureau, or the original creditor, except for the limited purpose of finding information about your whereabouts. Contact you at work if your employer prohibits it. The FDCPA covers debt collectors who work for collection agencies. Request a credit report from one of the big three credit reporting agencies 90 days after the divorce is final. Are they the major players in the debt collection landscape, or are they regional agencies that, although not as big as the national companies, have a reputation locally as debt-collecting machines? What are my options if a collector harasses me? What if I don't think I owe the money that the debt collector wants me to pay? It does not cover debt collectors that are employed by the original creditor (the business or person who first extended you credit or loaned you money). Lawyers cannot use any threatening method to collect the money involved.

Prime 10 Debt Collector Harassment Stories Accounts To Observe On Twitter

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Once you make a payment to a debt collector, insist that you get written confirmation the payment was received (email is fine.) That way, future debt collectors can't come at you for the same debt and you'll have written proof that the debt was paid. In every communication, that the communication is from a debt collector, and that any information obtained will be used to effect collection of the debt. If you're 60 days late on a credit card, the account will usually be

turned over to an in-house collections department. Once you have obtained a credit report from all three major credit reporting agencies, TransUnion, Experian, and Equifax, go through each one with a fine-toothed comb. This can also help you document any inconsistencies in what they say to you from one call to the next. You can be professional even if the agent on the phone seems to be running a scam. You can even file a complaint if you don't have a witness, but a witness helps.

Legal Rights Advocates, PLLC is a law firm that helps clients who are facing harassment from debt collectors in any form, including over the telephone. Regardless of whether a debt belongs to you or not, debt collectors are legally required to provide proof. If the violations are outrageous, you can sue the collection agency and creditor in regular civil court. You have the right to sue a collector in a state or federal court within one year from the date from the date the law was violated. If your debt has been sold to a third-party collector from the original creditor, is it your legal right to stop said collectors from calling you. At one point, our client says that she asked this debt collector to send her a written letter about the debt and to stop calling her cell phone. Blocking the phone number may be the simplest and fastest way to stop them. There are a number of instances under which you may not be required to pay on the debt. Generally speaking, there are four main steps.

You can also request that they only contact you in writing, and can ask for a 30 day breathing space where they are not allowed to contact you (see our 'Breathing space' section in 'Your rights when creditors call you'). Where an attorney debt collector institutes legal proceedings against a debtor but has no prior communications with the debtor, are the requirements for the validation of debts set forth in Section 809 of the FDCPA supreme to state law or state court rules that otherwise prohibit the inclusion of the validation notice on court documents? Report any problems you have with a debt collector to your state Attorney Generals office and the Federal Trade Commission. Depending on the state and your industry, a bad credit

history can even limit job opportunities. California State also has a Fair Debt Collection Practices Act. Familiarize yourself with the Fair Debt Collection Practices Act. If the first collection agency sells the debt to a second one, the new collection agency will also report it. Keep in mind that PAYPAL WILL NOT GIVE YOU ANY REASONS AS TO WHY THEY MADE THE DECISION THEY DID. But if you did not give permission then using an auto dialer violates federal law. Give the Name and Address of Original Creditor. If the violations are ongoing, you can sue the collection agency (and the creditor that hired the agency) for up to \$1,000 in small claims court for violating the FDCPA. On the other hand, creditors sometimes assign accounts to law firms who can sue consumers for fast debt recovery. Misleading you legally. If a debt collector says he will sue you but has no intention of doing so, your FDCPA rights have been violated. It's not possible to determine exactly when an account will go to collections. The lender will begin calling you and sending letters, but it's too early in the process for collections. One that happened last month will have a much bigger effect than one that happened five years ago. You may have been responsible for the charges, you fell behind in the payments-and now you're the one who believes that they have to deal with the consequences.

An Automatic Stay Is When Creditors Cannot Commence Or Continue Legal Action To Collect A Debt Is It Legal For Creditors To Sell Your Debt Jacksonville Fl Apartment Debt Creditor Lawyer