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Despite the economic downturn, franchising in South Africa has remained resilient and has typically shown positive growth rates, according to Sybrand Bezuidenhout, business development manager for franchise services at the Barclays Africa Group. Bezuidenhout notes that this is particularly true for the franchising services category, which comprises 27% of the total franchising industry and has a combined turnover on excess of R133 billion per annum. "Historically, the franchising services sector has shown healthy growth despite challenging economic times," she said. "All indications are that it will continue to grow and positively contribute to the economy - especially if franchisees focus on providing quality products and top-class customer service." Some of the most popular franchise service options in South Africa continue to be fast food restaurants. These are some of the most popular fast food franchise restaurants in South Africa and how much they cost to franchise. KFC - R6 million (840 restaurants) Despite KFC being by far the most popular fast food franchise in South Africa, it is not likely to increase its number of restaurants any time soon. KFC South Africa brand owner, Yum International, has noted that the company is not currently looking for new franchisees. However, existing KFC franchisees may elect to sell their businesses, and it is therefore possible to become a new KFC franchisee by purchasing an existing KFC business. According to the latest franchise data available from KFC, new franchise owners could expect to pay close to R6 million for a new franchise. With the only option to now buy a franchise from a current owner, perspective franchisees can expect this number to increase or decrease slightly depending on a number of factors such as location and demand. Steers - R1.7 million (542 restaurants) One of the cheapest franchise options on the list, Steers franchisees can pay between R1.7 million - R2.5 million depending on the size and type of restaurants they want. The initial franchise fee is R159,900 for a Standard Steers, while the fee for a drive-thru Steers is slightly increased at R175,700. Approximate set up cost for a Standard Steers is R1,650,000 excluding VAT, joining fee and contingency. Set up cost includes equipment, shopfitting, wet works, furniture and fixtures. In comparison, the approximate set up cost for a drive-thru Steers is R2,350,000. In addition, Steers franchise owners are expected to pay 6% of their monthly turnover in royalty and 5% of monthly turnover for advertising. Wimpy - R1.9 million (492 restaurants) New Wimpy Franchisees can expect to pay between R1.9 million - R2.5 million and an initial franchisee fee of R114,300 (excluding VAT). Franchisees are also expected to pay 7% of their turnover in management fees and 5% of their turnover in royalties. Debonairs - R800,000 (473 restaurants) According to Debonair's South Africa's franchising documentation, new franchise owners can expect to pay between R800,000 - R1,400,000. In addition, franchisees can expect to pay an additional R100,500 as an initial franchise fee. Similar to other Famous Brand-owned restaurants, franchisees are also expected to pay 7% of their turnover in management fees and 5% of their turnover in royalties. Nando's - R6 million (300 restaurants) More than any other restaurant, Nando's gives perspective franchisees an almost exact breakdown of how much a new franchise is expected to cost. The total amount of R6,060,000 (excluding VAT), is broken down into: Franchise fee - R220,000 Restaurant design and set-up - R1,350,000 Design & Project Management - R430,000 Shop fittings - R1,185,000 Kitchen equipment - R1,300,000 Fixtures and fittings - R1,260,000 Point of Sale/Computers - R315,000 McDonald's - R4 million (241 restaurants) According to McDonald's South Africa, the cost of a franchise will vary, with actual costs only determined when an individual franchise is offered to an applicant. The size of the restaurant, location, pre-opening expenses, inventory, selection of equipment, signage, seating and style of decor and landscaping will affect this cost. This means that McDonald's South Africa estimates the cost of a franchise to be anywhere between R4 million - R6 million, depending on the type of restaurant and other factors. Applicants are also expected to have a minimum of 35% of the purchase price of a restaurant in unencumbered, non-borrowed cash. McDonald's South Africa also does not allow partnerships or absentee investors of any kind. Chicken Licken - R4.8 million (240 restaurants) The set up cost for a standard Chicken Licken store is R4.8 million with the cost rising to R6.8 million for a drive-thru restaurant, depending on a number of factors such as landlord contributions and the size of store you wish to build. The initial franchise fee is R150,000. Chicken Licken also requires a royalty fee payment (6%) and advertising share (6%), accounting for 12% of the franchises' monthly turnover. Read: How much it costs to open a petrol station franchise in South Africa Kentucky Fried Chicken is known all over the world. KFC franchise net works in about 123 countries. It specializes in serving fast food and different chicken dishes. The brand gives great business opportunities for entrepreneurs. Owning a KFC fast food restaurant franchise is easy because of the training and support of the brand team. You launch a business with a name that is well known to customers. How to buy a KFC franchise? In the description below you will learn investment information, franchise cost and profit, franchise requirements and franchise fees. Make your choice in favor of this franchise among offered for sale. How to open a Kentucky Fried Chicken franchise? Ensure you have adequate capitalization. In order to open a KFC franchise, you must have a net worth of more than \$1,500,000. Appreciate the investment required for a restaurant franchise. You will need to consider building and real estate costs, the cost of equipment and signs, the costs of licenses and permits, the cost of uniforms, the cost of insurance, etc. Evaluate your prior experience and strengths. You should thoroughly evaluate your prior business experience before applying to become a KFC franchise owner. Assess market availability. You will want to look at the market availability for KFC franchises and see if there are available markets in your location of interest before proceeding with the franchising application. Submit your application. Your application will be reviewed by the KFC franchise team. You will be emailed a confirmation receipt upon reception of your online application, where we will additionally provide the contact details of the franchise owner. Receive approval & opening your KFC franchise. You will receive franchise approval once your financial and background checks are completed. Approval will only be given to candidates who meet all the requirements of franchise owners. How much does KFC franchise cost? KFC has the franchise fee of up to \$45,000, with total initial investment range of \$1,442,550 to \$2,771,500. Initial investments: \$1,442,550 - \$2,771,500 Net-worth Requirement: \$1,500,000 Liquid Cash Requirement: \$750,000 Name of Fee Low High Application & Background Check Fee (per person) \$300 \$500 Deposit Fee \$20,000 \$20,000 Option Fee \$25,000 \$25,000 Training Expenses \$7,000 \$10,000 Permits, Licenses, and Security Deposits \$50,000 \$100,000 Real Property \$400,000 \$1,100,000 Building & Site Costs \$534,000 \$930,000 Equipment, Signage, and Décor, POS & MERIT \$329,000 \$476,000 Start-up Inventory \$10,000 \$10,000 Grand Opening Expense \$5,000 \$5,000 Insurance \$7,250 \$10,050 Miscellaneous Costs \$5,000 \$10,000 Additional Funds \$50,000 \$75,000 Total Estimated Expenditure \$1,442,550 \$2,771,550 ONGOING FEES Initial Franchise Fee: \$45,000 Ongoing Royalty Fee: 5% Ad Royalty Fee: 5% Are you interested in starting KFC Franchise in the USA, India, Indonesia, Canada, Pakistan, Malaysia or another country? We provide estimated franchise costs for some countries: - In the United States, the total investment to start the KFC Restaurant is around \$1,442,550 to \$2,771,500. - In Indian currency, the investment comes around Rs 60 lakhs to Rs 1.2 crores. - In Indonesian currency, the investment comes around Rp 2048 crores to Rp 3935 crores. - In Canadian currency, the investment comes around \$1,912,735 CDN to \$3,674,645 CDN. - In Pakistani currency, the investment comes around PKR 225,727,572 to PKR 433,679,226. - In Malaysian currency, the investment comes around RM 6,044,291 to RM 11,612,598. SUPPORT OPTIONS On-The-Job Training: 6 weeks Classroom Training: 2 days Despite their recent UK delivery issues causing them to run out of chicken, Kentucky Fried Chicken, or KFC, is one of the most recognised food franchises in the world. You can find KFC restaurants in hundreds of towns and at motorway services throughout the country. In fact, the company has launched more than 20,000 restaurants in 118 countries worldwide. It has 900 outlets in the UK alone, of which 95% are franchisees. So, if you're interested in joining such a megabrand, what are the costs of buying a KFC franchise? You won't be surprised to learn that the costs of buying a KFC franchise are higher than most other franchises for sale in the UK today. According to the British Franchise Association, the average cost of setting up a franchise in this country is just over £42,000. But that takes in everything from simple man-in-a-van operations through to large scale, multi-unit franchises like KFC. Many of the lower investment franchises aren't particularly scalable, though, and your future earnings will reflect that. Whereas, even though the costs of buying a KFC franchise run into millions, you'll see a significant return on that investment. On the company's own website, it suggests you'll need £5Million to get on board with KFC. Those entry fees might be out of reach for most investors, especially as £2Million of that has to come from liquid assets apart from borrowings. But, for well-established franchised brands like KFC, the banks will support loan applications to help good candidates finance the launch of their new business. It's not just the costs of buying a KFC franchise that you need to take into account, though. Even if you can raise the finance, you'll need to meet the company's strict selection criteria. Ideally you will have experience in hospitality and the food and beverage sectors. You'll also need to have the skills and attributes required to operate within a world-famous fast food chain, and you'll need ambitions beyond a single outlet too. Like most well-known food and beverage franchises, such as McDonalds, Costa and Dominos, you'll be required to open several outlets. Lots of KFC franchisees run dozens of restaurants and, in doing so, have built up valuable and profitable portfolios of their own. The largest KFC franchise in the UK - the Herbert Group - which is also the biggest KFC franchise in Central Europe - has a whopping 145 stores to its name. So, the costs of buying a KFC franchise might make it prohibitive for your average franchisee. You'll need some serious cash to even consider getting involved. But KFC isn't looking for average investors. It takes a certain calibre of entrepreneur to run multiple outlets. This isn't your typical single unit franchise where, as the franchisee, you'll be involved in the daily operations. This is more of an investment vehicle, one in which you'll need to employ dozens or, in some cases, hundreds of members of staff. But if you like the idea of building a portfolio of restaurant businesses, and value being part of one of the biggest brands in global fast food, then the costs of buying a KFC franchise will be great value for money. Enjoyed this article? Learn the costs of buying a SUBWAY® franchise here >> The costs of buying a KFC franchise

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